



## SEPTEMBER FUNDING BULLETIN!

### Hello Everyone!

I am back from a wonderful, educational trip – and coming back to the headlines! **'Alberta Has a Spending Problem'** – my goodness! From a business / operational point of view, Alberta could most probably be more prudent – it's just that at this critical juncture, what's needed is economic stimulus. As a businessperson, it seems to me that **Alberta has a Revenue Generation Problem** due to reduced royalties compounded by lack of pipeline capacity that could possibly be also exacerbated by take/pay contracts – a double and painful whammy for all Albertans in this 5<sup>th</sup> year of recession. How we label the problem depends on the 'filter' that each Albertan uses to understand Alberta's economic pressures – my filter is a business filter – it is not a good idea to spend money without making money – only for a period of time with a repayment schedule in hand.

In the August Funding Bulletin, I came to terms with how supply side economics and demand side economics could possibly work together to boost economic growth. Economies worldwide are 'splintered' economies where the 'old' economy (Alberta's progressive / innovative energy sector) is changing and the 'new' technology driven economy is rapidly emerging. The old and the new economies are at risk if governments fail to stimulate them in a way that makes them grow.

The intent of the Alberta government's corporate tax reduction plan via Bill 3, the Job Creation Tax Cut (Alberta Corporate Tax Amendment) is to employ 55,000 Albertans. Government revenues will be reduced. In order for supply side economics to work, terms are required such that corporations are re-investing tax savings to grow the economy, and, specifically hire Albertans. If terms / outcomes are not negotiated, what benefit will the bill be to the growth of Alberta's 'old' economy, or, to Alberta's new economy?

Whereas investment in the technology sector creates opportunities to increase economic activity - ERA and EEA both report the results of their investments with EEA just recently reporting \$850M in economic growth their annual report.

## On the Innovation Funding Front

Alberta Innovates funding has been re-instated. Innovation funding is about creating jobs and stimulating the economy – therefore key is that the Alberta’s government continues to invest in innovation funding, investment and financing programs to grow the technology sector. The double benefit to Albertans when the technology sector grows is that it creates additional economic growth via enabling all sectors to be more cost effective and efficient thereby potentially increasing economic growth.

## Innovation Funding Announcements

### IDEaS & the Innovative Solutions Program (ISP)

The application deadline is October 3<sup>rd</sup> for the following:

- [Casting a Wide Net: Creating Secure Mobile Networks While on the Move](#)
- [Staying Four Steps Ahead: Understanding and Predicting the Behaviour of Adversaries](#)
- [A Cold Wind Blows: Seeking Smaller, Ruggedized Wind Turbines for the Arctic](#)
- [Remaining Vigilant: Identifying Cyber Dependencies, Vulnerabilities and Threats](#)
- [Keeping Cell Phones Secure on Untrusted Networks](#)

Also, IDEaS hosted an information Session on September 11 about the \$3.5M recently launched Pop up City Contest a contest selecting the best designs of a functioning and testable prototype for use in a Relocatable Temporary Camp for DND/CAF troops.

### Western Canadian Defence Industries Association

WCDIA is hosting an in-depth 2-day workshop, September 17 & 18 on Canadian small and medium businesses securing benefit from military procurement.

**Check Out the CFP [TECTERRA BUILD CFP](#) October 2<sup>nd</sup> - Call if you need assistance!**

**Also Check Out [ACTIA'S ECOSYSTEM MAP!](#)**

Lastly, and importantly, federal government departments are inviting small businesses to propose new innovative solutions and will provide up to \$150,000 to refine R&D and if the R&D moves on to Phase 2, up to \$1M to develop the working prototype, and, where the government acts as the first customer – this last step being the model for the old BCIP. This new approach has some similarity to the **Impact Canada** program. I believe that there are many technology driven businesses in all sectors – defence, energy, geomatics and all that are missing opportunities to supply the federal government. **If your company has an interest in learning more about doing work with the federal government, let me know as I will put together a study group.**

## The Pathway to Innovation Funding in 2019! (ATB)

Join me at the ATB Entrepreneur Centre on Thursday, September 19<sup>th</sup> at Noon. This presentation will overview the innovation funding landscape and highlight the main innovation funding programs and discuss how your business as a technology driven company develops a pathway through the funding landscape to meet your IP, development and commercialization requirements. Also, the new Women’s Entrepreneurship Program will also be overviewed! [THE PATHWAY](#)

This presentation will appeal to intermediate or advanced technology driven companies that are contemplating, or, are in development, test/demonstration and/or pre-commercialization so that they gain a working knowledge of their funding options, and, as importantly, a pathway to securing innovation funding.

## Events Coming Up!

- Energy Disruptors Unite 2019 - Sept 17<sup>th</sup> & 18<sup>th</sup> – addressing polarization – 2000 local and international brilliant minds will come together! (10% discount graciously offered by Energy Disruptors at [EDU2019ASHMORE](#))
- The51 - Financial Feminism 101 Sept 24<sup>th</sup> -
- PTAC's Digital Innovation Forum Sept 26<sup>th</sup>
- CED's 2020 Economic Outlook – October 16<sup>th</sup>
- ASTECH AWARDS & NEX GEN INNOVATORS SHOWCASE + BOOK LAUNCH! - Nov 1<sup>st</sup>  
**The Book! The Impact of Alberta Innovation – a must read!**

Also to note in ASTECH's newsletter is that Justin Riemer has been appointed Assistant Deputy Minister for [Western Economic Diversification Canada](#).

**Other major events are the Banff Venture Forum, the Decentralized Energy Forum and SPARK 2019!**

## Lastly the Overview!

There are now **130!** Federal and Provincial Funding programs listed in the Overview – I wouldn't be surprised if it is **150+** innovation funding programs within the next 6 months – given government budget and election decisions!

With the tremendous amount of work involved with building the Overview over these last 8 years or so, the Overview along with the Summary and In-Depth Summary will now be offered for subscription at very affordable rates. For any business signing up for the Overview, Summary and/or InDepth Summary up and until October 15<sup>th</sup>, these documents will be available at ½ price – click here for the [OVERVIEW SUBSCRIPTION](#)

**Please be in touch as you may require - Best Regards and A Happy September!**

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## HOW IS YOUR TECHNOLOGY BUSINESS BEING FUNDED?

Having difficulty deciphering which innovation funding programs are right for your company? When it comes to preparing the funding submission, there are 3 strategies that you need to know about that will maximize your chances of securing innovation funding. **Strategic Timelines assists your company prepare submissions (and the supporting business / marketing documents) with compelling positioning strategies to significantly increase the chances of securing funding, financing and/or investment. Call today to learn more!**

**DON'T MISS OUT ON RECEIVING OUR EMAILS!** On July 1st, 2014, the CASL law was implemented - we need to know if you would like to receive bulletins and newsletters. If not, please email.